2004 to provide home healthcare services to patients on Guam. HSP quickly earned accreditation from the Joint Commission on the Accreditation of Healthcare Organizations. HSP also received Medicare's healthcare certification and became a certified Hospice Agency in 2007. With her leadership, HSP has expanded the amount of criticallyneeded services it provides and has grown its staff to more than 80 employees. Further, as a former faculty member of the University of Guam School of Nursing, Ruth formed a partnership with the University to help train nursing students in various projects with HSP.

Ruth is also actively involved in a variety of community organizations on Guam. She has participated in numerous health conferences and workshops, and has sponsored events with the Guam Department of Public Health and Social Services. Ruth has held leadership roles on various committees and boards, including the Guam Legal Counsel for the Elderly advisory board, the UOG Union Board, the Guam Community College Nursing Advisory Board for the Licensed Practical Nurse program, and the Guam Hospital Healthcare Development Foundation board. In addition, she was part of the transition team for Governor Calvo, serving a board member for his Taskforce on Healthcare.

I commend Ms. Ruth Gurusamy for her work in improving the delivery of healthcare services on Guam, and for being named the SBA's Women in Business Champion of the Year for 2012. I join the people of Guam in thanking her for her many contributions, and I wish her continued success.

FDIA AMENDMENTS REGARDING DISCLOSURES TO THE BUREAU OF CONSUMER FINANCIAL PROTECTION

SPEECH OF

## HON. CAROLYN B. MALONEY

OF NEW YORK

IN THE HOUSE OF REPRESENTATIVES  $Monday,\,March\,\,26,\,2012$ 

Mrs. MALONEY. Mr. Speaker, I rise in support of H.R. 4014 to clarify that privileged information that the Consumer Financial Protection Bureau receives remains privileged throughout the supervision process.

I would like to commend my colleague from Michigan, Mr. HUIZENGA for bringing this bill forward. This issue has come up now in several congressional hearings, in the Oversight Committee, in the Senate Banking Committee and also in the Financial Institutions Subcommittee on which I sit.

Many institutions have expressed concern that there is no statutory protection of the attorney-client privilege for sensitive material that they turn over to the CFPB during the supervision process.

Director Cordray has testified that he would support a statutory extension of the attorney-client privilege to documents that the CFPB receives. This is standard for all of the banking regulators and it should be true for the CFPB as well.

It is critical that the process be an open exchange between the bureau and the entities it

regulates. And that can only happen if the entities can trust that they aren't inadvertently waiving the privilege simply by turning documents over.

I would note that the CFPB office of the General Counsel has indicated in a recent memo that it would ensure that the privilege was not waived, but I know that the entities involved in the CFPB's regulator process would prefer that to be codified, and I would agree.

As it is currently drafted, the bill is identical to a bill introduced on a bipartisan basis in the other body. Both bills ensure that privilege is not waived when the CFPB receives sensitive information and when it shares that information with other agencies.

I support this bill and urge my colleagues to support it as well.

HONORING JIM SCHUG OF STILL-WATER, MINNESOTA FOR HIS SERVICE TO THE WASHINGTON COUNTY GOVERNMENT

## HON. MICHELE BACHMANN

OF MINNESOTA

IN THE HOUSE OF REPRESENTATIVES Tuesday,  $March\ 27$ , 2012

Mrs. BACHMANN. Mr. Speaker, I rise today to honor a great public servant on his retirement. Jim Schug of Stillwater, Minnesota, has served more than 25 years in Washington County Government and spent 17 years as the County Administrator.

Jim leaves a legacy of dedicated service to his employees and county residents. He faithfully worked as the Chief Administrator to the five member County Board to keep county services running in light of growing demands and dwindling resources. The same County Board, named January 26 as "Jim R. Schug Day" as a way to honor and remember his contributions. Of course, Jim would have never asked for this honor, but accepted it with grace and humility.

Jim's work with county employees was focused and dedicated. He earned a reputation as a kind man with a personal touch. Personally, I consider Jim a steadfast public servant who will remain a fixture in the community. Even though he hails from the western suburbs, he will always have a home in Washington County.

Mr. Speaker, I ask this body to recognize Jim Schug's 25 years of service to Washington County and congratulate him upon his retirement. Jim has set a new standard in county services and administration; we can all look forward to the bright future he has entrusted to the Board and staff of Washington County.

PERSONAL EXPLANATION

## HON. CAROLYN McCARTHY

OF NEW YORK

IN THE HOUSE OF REPRESENTATIVES Tuesday, March 27, 2012

Mrs. McCARTHY of New York. Mr. Speaker, I was unavoidably absent on March 26, 2012. If I were present, I would have voted on the following:

H.R. 2779—To exempt inter-affiliate swaps from certain regulatory requirements put in place by Dodd-Frank Wall Street Reform and Consumer Protection Act, rollcall No. 127: "yea."

H.R. 2682—Business Risk mitigation and Price Stabilization Act of 2011, rollcall No. 128: "yea."

On Approving the Journal, rollcall No. 129: "aye."

RECOGNIZING RICHARD K. LAI ON RECEIVING THE U.S. SMALL BUSINESS ADMINISTRATION 2012 SMALL BUSINESS PERSON OF THE YEAR AWARD

## HON. MADELEINE Z. BORDALLO

OF GUAM

IN THE HOUSE OF REPRESENTATIVES

Tuesday, March 27, 2012

Ms. BORDALLO. Mr. Speaker, I rise today to commend and congratulate Mr. Richard K. Lai for receiving the U.S. Small Business Administration 2012 Small Business Person of the Year Award. Richard is the Chief Executive Officer of Wing On Corporation, a familyowned company operating five restaurants in Guam and the Commonwealth of the Northern Mariana Islands.

Richard migrated to Guam from Hong Kong at the age of 16. He received his Bachelor of Science degree in Mechanical Engineering from the University of Washington, where he graduated with honors. In 1987, Richard returned to Guam to help his mother, Shirley Lai, run her coffee shop in Guam's capital of Hagatna. As the Chief Executive Officer of Wing On Corporation, Richard oversaw the expansion of Shirley's Coffee Shop from a single 28-seat coffee shop with four employees to a franchise with 212 employees operating four restaurants in Guam and one in the CNMI. He also opened Samurai Teppenyaki Japanese Restaurant in 2006 to expand Wing On Corporation's product offerings. Samurai offers Japanese-fusion cuisine to many residents and tourists in the heart of Guam's tourism center, and currently has a staff of 62 employees.

Richard is also an active member of our community, and he contributes to many charitable organizations. As an advocate of sports on Guam, Richard serves as the president of the Guam Football Association (GFA). Under his leadership, the organization has expanded significantly to become the largest sports development organization on Guam. Richard's leadership has substantially raised the bar for athletes, from amateurs to professionals, to harness their talents and love for sports. In the last 10 years, his tireless efforts have garnered international recognition of Guam athletes for competitive titles, and this momentum grows each year.

Richard is a proven business leader in our community, and he continues to set the example for the next generation of small business leaders on Guam. On behalf of the people of Guam, I congratulate Richard Lai and his family on receiving this national recognition as the 2012 Small Business Person of the Year. I wish him many years of continued success.